

1 David N. Chandler, Sr. SBN 60780  
2 David N. Chandler, Jr. SBN 235427  
DAVID N. CHANDLER, p.c.  
1747 Fourth Street  
Santa Rosa, CA 95404  
Telephone: (707) 528-4331

4 Attorneys for Debtor

5

6

7

8 UNITED STATES BANKRUPTCY COURT

9 NORTHERN DISTRICT OF CALIFORNIA

10

11

IN RE: CASE No. 10-11533

12

NAVJOT, LLC, CHAPTER 11

13

DEBTOR. / ORDER CONFIRMING PLAN

14

15

The Plan ("Plan") under Chapter 11 of the Bankruptcy Code filed  
by NAVJOT, LLC, Debtor herein, on September 3, 2010, and Amended on  
November 24, 2010, and the Plan having been transmitted to creditors  
and equity security holders; and

19

20

It having been determined after hearing on notice on November  
22, 2010:

21

22

1. The Plan has been accepted in writing by the creditors and  
equity security holders as is required by law.

23

24

2. The provisions of Chapter 11 of the Code have been  
complied with; the Plan has been proposed in good faith and not by  
any means forbidden by law.

26

27

3. Each holder of a claim or interest will receive or retain  
under the Plan, property of a value, as of the effective date of the  
Plan, that is not less than the amount such holder would receive or

1 retain if the Debtors were liquidated under Chapter 7 of the Code on  
2 such date.

3       4. All payments made or promised by the Debtor, or by a  
4 person issuing securities, or acquiring property under the Plan, or  
5 by any other person for services or for costs and expenses, or in  
6 connection with the Plan, and incident to the case, have been fully  
7 disclosed to the Court and are reasonable or, if to be fixed after  
8 confirmation of the Plan, will be subject to the approval of the  
9 Court.

10      5. The identity, qualifications, and affiliations of the  
11 persons who are to be directors or officers, or voting Trustees, if  
12 any, of the Debtor, after confirmation of the Plan, have been duly  
13 disclosed and the appointment of such persons to such offices, or  
14 their continuances therein, is equitable, and consistent with the  
15 interest of the creditors and equity security holders and with  
16 public policy.

17      6. The identity of any insiders that will be employed or  
18 retained by the Debtor and his compensation have been fully  
19 disclosed.

20      7. Confirmation of the Plan is not likely to be followed by  
21 the liquidation, or the need for further financial reorganization,  
22 of the Debtor or any successor to the Debtors under the Plan.

23       IT IS ORDERED as follows:

24      1. That the Plan filed by NAVJOT, LLC, Debtor herein, on  
25 September 3, 2010, and Amended on November 24, 2010, a copy of which  
26 Plan and Amendment are on file with the Court, is approved and  
27 confirmed.

28      2. Nothing contained herein, in the Plan or the Amendment to

1 the Plan shall be construed to release any obligations of third  
2 parties, including, but not limited to guarantors, or release any  
3 security interests describing property which is not property of the  
4 estate, or property which was not scheduled by Debtor in this case.

5 Dated: November 28, 2010

6  
7 Alan Jaroslovsky  
U.S. Bankruptcy Judge

8  
9 Approved as to form and content:

10           BUCHALTER NEMER  
11           A Professional Corporation

12  
13 By: /s/ Craig C. Chiang  
14 CRAIG C. CHIANG,  
Attorneys for Chase Bank

15           MACCONAGHY & BARNIER

16  
17 By: (authorization by email)  
18 MONIQUE JEWETT-BREWSTER  
Attorneys for Elbert Branscomb

19  
20 SCHEER LAW GROUP, LLP

21  
22 By: /s/ Spencer P. Scheer  
23 SPENCER P. SCHEER  
Attorneys for Marin Mortgage  
Bankers, et. al.

24  
25

26

27

28